Explanation of variances – pro forma

Name of smaller authority: **Tallington Parish Council**

County area (local councils and parish meetings only): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	29,835	43,890				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,700	9,250	550	6.32%	NO		
3 Total Other Receipts	21,535	13,036	-8,499	39.47%	YES		The main differences are: In 24/25 Grants totalling £13,050 received for asset maintenance, but in 25/26 Grant of £6,300 received. £1,445 less VAT reclaimed. Village Hall Association gave £147 less towards the Hall's Insurance. Total = £8,342
4 Staff Costs	2,537	4,763	2,226	87.74%	YES		Hourly rate remains £14.05 however the Clerk has increased weekly hours from 3.5 to 5 (1.5 x 52 x 14.05 = £ 1,095.9). The 2024/25 AGAR high-lighted many areas of weakness. The Clerk has therefore spent many extra hours working to correct the weaknesses (75 x £14.05 = £1,053.75). This meant paying ER NIC of £81. Total £ 1,095.9 + £ 1,053.75 + £ 81 = £2,230.8.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,643	26,313	12,670	92.87%	YES		Capital expenditure of £2,047 for Strimmer, replacement laptop, replacement hoses for pumps. £8,680 spent on repairing stone walls around Playing Field and Millenium Green. £1,234 spent on refurbishment of metal railings around Village Hall. £174 spent on refurbishment of Playing Field equipment. £600 donation to Church not given in 2024/25. Total = £ 12,734
7 Balances Carried Forward	43,890	35,100				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	43,890	35,181				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,250	38,422	1,172	3.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable