

Explanation of variances – pro forma

Name of smaller authority: Tallington Parish Council
County area (local councils and Lincolnshire
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,169	29,835				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,400	8,700	300	3.57%	NO		
3 Total Other Receipts	21,527	21,535	8	0.04%	NO		
4 Staff Costs	3,067	2,537	-530	17.28%	YES		Previous Clerk claimed NI (£270), travel (£30) and included all expenses (£210) in Staff Costs field. New Clerk does not claim NI and only includes Salary in Staff Costs.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,194	13,643	-17,551	56.26%	YES		£14,911 was spent on developing the Millenium Green footpath with marked borders and hard surface in 2023. £4,649 was paid to LCC for resurfacing Village Hall car park.
7 Balances Carried Forward	29,835	43,890				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,835	43,890				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	32,249	37,250	5,001	15.51%	YES		£5,001 spent in 2024 on Water pumps for village following severe flooding in Jan 2024, printer for clerk and mower for Millennium Green maintenance.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable