

**Tallington parish Council**  
**Accounts Year Ending 31st March 2024**  
**Internal Audit Report**

1. I have examined the prepared accounts of the Parish Council for the above year and the supporting transactions. I have conducted an internal audit review in accordance with the directions given by the Audit Commission.
2. The Parish Council have carried out a Risk Assessment on the 16th May 2023.
3. The precept for 2023/24 was fixed by the Parish Council on the 10/01/2023 for the sum of £8,400.

**4. Bank Balances**

Balances held by the Parish Council at 31st March 2024 where £29804.16 a decrease of £-4363.59 on the balance held at the 31st March 2023 (£34167.75). The table below outlines the balances held;

<u>Account</u>	<u>31/03/2023</u>	<u>31/03/2024</u>
	<u>£</u>	<u>£</u>
Current Account	6,062.64	1,558.44
Instant Access Deposit	28,105.11	5,040.01
Fixed Term Savings		23,205.71
	<u>34,167.75</u>	<u>29,804.16</u>

**5. Income & Expenditure 2023/24**

The table below shows total income & expenditure for 2023/24 compared with 2022/23

	<u>2022/23</u>	<u>2023/24</u>	<u>Variation</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Precept	7,800.00	8,400.00	600.00
Other Income	1,862.00	21,528.00	19,666.00
Total Spend	<u>15,659.00</u>	<u>34,291.00</u>	<u>(18,632.00)</u>
Movement	<u>-5,997.00</u>	<u>-4,363.00</u>	<u>1,634.00</u>

- 5.1. The movement in 2023/24 of £-4363.59 is represented by the decrease in the balance of the bank accounts as shown in item 4 above.
- 5.2. The variation in income & expenditure between 2022/23 and 2023/24 of £1634 is shown below in the analytical review (decreases are shown in brackets).

<b>Receipts</b>	<b>£</b>	<b>£</b>
<b>Annual Precept</b>		£600
<b>Other income</b>		
Shared Prosperity Fund	£14,475	
Hérons Trust	£2,600	
VAT	£806	
Minor Variations	£1,785	
		£19,666
<b><i>Increase in Receipts</i></b>		<b>£20,266</b>
<b>Payments</b>		
<b>Staff Costs</b> - increase in costs which include telephone stamps & stationery		(£260)
<b>Other payments</b>		
Maintenance MG	£17,509	
General	£4,042	
Village Hall	(£5,600)	
VAT	£2,888	
Minor Variations	£53	
		£18,892
<b><i>Increase in Payments</i></b>		<b>£18,632</b>
		<b><u>£1,634</u></b>

6 Cheque number 351, issued on the 8th March 2022, payable to Tallington Church has not be presented at the bank and therefore written off.

7. Subject to the above matters, I have seen all the records that I have requested and I am satisfied,

Paul Taylor  
Internal Auditor

22nd May 2024