

Explanation of variances – pro forma

Name of smaller authority: Tallington Parish Council  
County area (local councils and Lincolnshire  
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:  
• variances of more than 15% between totals for individual boxes (except variances of less than £200);  
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,519	34,167				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,800	8,400	600	7.69%	NO		
3 Total Other Receipts	7,507	21,528	14,021	186.77%	YES		£14,475 received from South Kesteven DC for Shared Prosperity Fund Grant
4 Staff Costs	3,327	3,067	-260	7.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,332	31,224	18,892	153.19%	YES		£6,911 & £8,000 paid to Freeman Landscaping for , £4649 paid to LCC for footpath works
7 Balances Carried Forward	34,167	29,804				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,167	29,804				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	3,241	3,241	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable